

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Veritas Global Focus Common Contractual Fund (the Fund) – Class D GBP

The Fund is a sub-fund of Veritas Common Contractual Fund (the CCF)

The Fund is managed by KBA Consulting Management Limited (the Manager)

ISIN: IE00BWZMWN19

### Objectives and Investment Policy

The Fund, which is actively managed, is designed for long-term investors who wish to build capital over a number of years through investment in a focused portfolio of global companies.

No consideration will be given to country or global index weightings, nor will the Fund be always fully invested in equities.

The Fund will typically hold between 25 and 40 equity positions.

Investments in the Fund may include financial derivative instruments. Such instruments may be used to obtain, increase or reduce exposure to underlying assets and may create leverage; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund. The Investment Manager will ensure that the use of derivatives does not materially alter the risk profile of the Fund.

Investors can buy, sell and switch shares of the Fund on demand on any Business Day, as defined in the CCF's Prospectus.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The base currency of the Fund is USD.

It is intended that Earned Income Payments (as defined in the Prospectus) will be made at the discretion of the Manager in accordance with the provisions of the Prospectus.

### Risk and Reward Profile



The Risk and Reward Indicator table shows where this share class ranks in terms of its potential risk and return. The higher the rank, the greater the potential reward but the greater the risk of losing money. It is based upon studies of how such investments have performed in the past and you should note that this share class may well perform differently in the future. The shaded area in the table above shows the share class's ranking on the Risk and Reward Indicator.

The lowest category does not mean that a share class is risk free.

The table uses a standard calculation method that is used by all EU companies who offer such funds to allow you to compare funds.

Historical data may not be a reliable indication for the future. The rating is not guaranteed to remain the same and the risk/reward category may change over time.

This share class is in a higher risk category because it invests primarily in shares. Shares may offer high long-term growth potential, but the prices of shares fluctuate and often go down as well as up.

In addition, the Fund has a currency risk given that it invests in shares which are priced in different currencies. As a result, this Fund is suitable for investors with a long-term time horizon – typically at least five years.

A more detailed description of risk factors that apply to this Fund is set out in the "Risk Warnings" section of the Supplement.

## Charges for this fund

### One off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charges	0.86%
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### Charges taken from the Fund under specific conditions

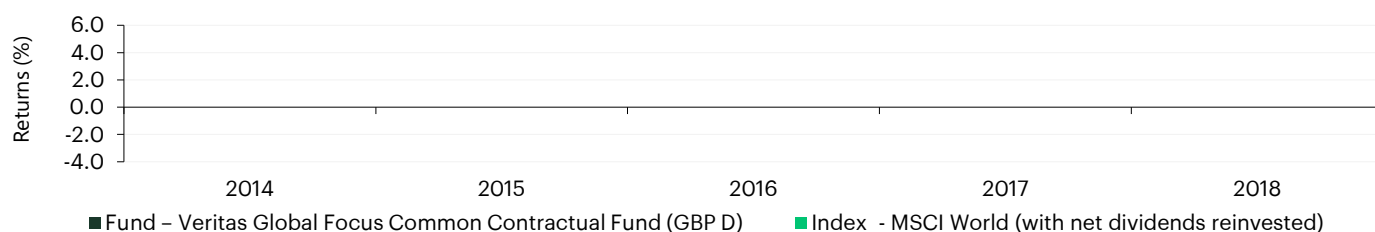
Performance fee	None
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The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges are based on estimated annual expenses. This figure may vary from year to year and is based on total expenses for the Fund which are higher than the standard management charge. It excludes portfolio transaction costs and any performance fees.

For more information about charges, please see the "Charges and Expenses" section of the Prospectus and the "Fees" section of the Supplement of the Fund, which is available at [www.vamllp.com](http://www.vamllp.com).

## Past performance



The Fund was launched on 07.07.2015

The share class has not yet launched

There is insufficient data to provide a useful indication of past performance for this share class

## Practical Information

### Depositary

Brown Brothers Harriman Trustee Services (Ireland) Limited

### Further Information

The CCF is authorised in Ireland and regulated by the Central Bank of Ireland.

The CCF is an open-ended umbrella common contractual fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the CCF and your investment in the Fund will not be affected by any claims against any other sub-fund of the CCF.

It is possible to exchange your shares in the Fund for shares in other sub-funds of the CCF. Details of exchange of shares are provided in the Prospectus.

Irish tax legislation may have an impact on your personal tax position. For further details you should consult a tax adviser.

Details of latest share prices of the Fund can be found on the Investment Manager's website at [www.vamllp.com](http://www.vamllp.com).

The Prospectus, latest annual report and semi-annual reports are available free of charge in English at [www.vamllp.com](http://www.vamllp.com).

A copy of the deed of constitution of the CCF may be obtained free of charge from 5 George's Dock, IFSC, Dublin 1, Ireland, the registered office of the Manager, during normal business hours in Ireland.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of the person responsible for awarding the remuneration and benefits) are available on [www.kbassociates.ie](http://www.kbassociates.ie). A paper copy will be made available upon request and free of charge by the Manager.

The Manager is approved to act as a manager to UCITS by the Central Bank of Ireland.

The directors of the Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Key Investor Information is accurate as at 01.07.2019