

29-March-2018

Dear Shareholder,

[Veritas Funds Plc \(“The Fund”\) Information reported to Shareholders for UK Tax Purposes for accounting year ended 30-September-2017:](#)

The share classes of the Fund set out in the table attached to this notice have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations for the year ending 30-September-2017.

We, as Directors of Veritas Funds Plc, confirm that the share classes of the Fund set out in the table attached remain Reporting Funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

This Shareholder information is also available electronically at the following website, www.veritas-asset.com on an annual basis.

If you have any questions about the content of this report, please do not hesitate to contact the investment manager on the details below:

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¹ All per-share figures to 4 decimal places of relevant currency; ² Distribution per share - as at time distribution made; ³ Excess is over sum of amounts distributed for the fund's accounting year; ⁴ Excess apportioned among shares at year-end; ⁵ Date on which Reported Income / excess of Reported Income over distributions taxable in investor's hands: y/e + 6 months; ⁶ Where funds apply (full) Equalisation

Sub-fund name	Share Class	ISIN	SEDOL	HMRC Share Class Reference	Currency of share class denomination	Amount Actually Distributed per share ⁽¹⁾ in respect of the Reporting period		Per-share Excess ⁽⁴⁾ of Reported Income over amount(s) ⁽³⁾ actually distributed	Equalisation amount per share in relation to any interest acquired by way of initial purchase in the reporting period ⁽⁶⁾	"Fund Distribution Date" ⁽⁵⁾	Does the fund/share class remain a Reporting Fund at the date the Fund makes the Report available?
						Distribution per share ⁽²⁾	Payment Date				
Veritas Asian Fund	USD Class A	IE00B02T6L79	B02T6L7	V0011-0010	USD	1.7942	06-Oct-17	0.0400	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	GBP Class A	IE00B02T6J57	B02T6J5	V0011-0021	GBP	3.5708	06-Oct-17	0.0536	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	EUR Class A	IE00B02ZFR42	B02ZFR4	V0011-0020	EUR	2.4782	06-Oct-17	0.0326	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	USD B Class	IE00B0WFLF45	B0WFLF4	V0011-0019	USD	0.2680	06-Oct-17	0.0196	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	GBP B Class	IE00B0WFLD21	B0WFLD2	V0011-0018	GBP	0.5696	06-Oct-17	0.0297	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	EUR B Class	IE00B0WFLG51	B0WFLG5	V0011-0017	EUR	0.4870	06-Oct-17	0.0198	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	GBP D Class	IE00BD065J20	BD065J20	V0011-0064	GBP	5.2634	06-Oct-17	0.0598	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	USD D Class	IE00BD065K35	BD065K35	V0011-0060	USD	3.8898	06-Oct-17	0.0459	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	GBP C Class	IE00BD065M58	BD065M58	V0011-0063	GBP	0.0000	n/a	5.8976	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Asian Fund	USD C Class	IE00BD065N65	BD065N65	V0011-0059	USD	0.0000	n/a	3.9639	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	GBP A Class	IE0034106280	3410628	V0011-0015	GBP	0.0318	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	EUR A Class	IE00B591NP41	B591NP4	V0011-0014	EUR	0.0138	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	USD A Class	IE0030741650	3074165	V0011-0016	USD	0.0164	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	GBP B Class	IE00B0WFLB07	B0WFLB0	V0011-0022	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	USD B Class	IE00B0WFLC14	B0WFLC1	V0011-0009	USD	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	EUR B Class	IE00B58HHJ52	B58HHJ5	V0011-0008	EUR	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	GBP C Class	IE00B3VNP587	B3VNP58	V0011-0045	GBP	0.0000	n/a	0.1402	0.0429	31-Mar-18	YES
Veritas Global Focus Fund	EUR C Class	IE00B3W2QP15	B3W2QP15	V0011-0032	EUR	0.0000	n/a	0.0941	0.0315	31-Mar-18	YES
Veritas Global Focus Fund	USD C Class	IE00B3RMVW88	B3RMVW8	V0011-0034	USD	0.0000	n/a	0.1029	0.0264	31-Mar-18	YES
Veritas Global Focus Fund	USD D Class	IE00B80Q1887	B80Q188	V0011-0027	USD	0.0993	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	EUR D Class	IE00B7ZGNQ73	B7ZGNQ7	V0011-0026	EUR	0.0844	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Focus Fund	GBP D Class	IE00B79L1N28	B79L1N2	V0011-0028	GBP	0.1258	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	GBP A Class	IE00B04TTW78	B04TTW7	V0011-0007	GBP	2.0783	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	GBP A Class	IE00B04TTW78	B04TTW7	V0011-0007	GBP	4.8532	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	EUR A Class	IE00B5TRT092	B5TRT09	V0011-0005	EUR	2.4588	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	EUR A Class	IE00B5TRT092	B5TRT09	V0011-0005	EUR	5.5777	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	USD A Class	IE00B04TTX85	B04TTX8	V0011-0006	USD	1.4622	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	USD A Class	IE00B04TTX85	B04TTX8	V0011-0006	USD	3.2250	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	GBP B Class	IE00B0WFLH68	B0WFLH6	V0011-0004	GBP	1.9392	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	GBP B Class	IE00B0WFLH68	B0WFLH6	V0011-0004	GBP	4.3910	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	USD B Class	IE00B0WFLJ82	B0WFLJ8	V0011-0003	USD	1.4412	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	USD B Class	IE00B0WFLJ82	B0WFLJ8	V0011-0003	USD	3.1723	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	EUR B Class	IE00B59KPW26	B59KPW2	V0011-0002	EUR	2.2882	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	EUR B Class	IE00B59KPW26	B59KPW2	V0011-0002	EUR	5.0333	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	GBP C Class	IE00B45WS264	B45WS26	V0011-0031	GBP	0.0000	n/a	6.5724	4.093	31-Mar-18	YES
Veritas Global Equity Income Fund	EUR C Class	IE00B422J825	B422J82	V0011-0029	EUR	0.0000	n/a	7.8240	5.1788	31-Mar-18	YES
Veritas Global Equity Income Fund	USD C Class	IE00B4NRCZ45	B4NRCZ4	V0011-0030	USD	0.0000	n/a	4.3537	0.6436	31-Mar-18	YES
Veritas Global Equity Income Fund	USD D Class	IE00B81ONT42	B81ONT4	V0011-0024	USD	1.5237	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	USD D Class	IE00B81ONT42	B81ONT4	V0011-0024	USD	3.3644	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	EUR D Class	IE00B7MNP797	B7MNP79	V0011-0044	EUR	2.5110	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	EUR D Class	IE00B7MNP797	B7MNP79	V0011-0044	EUR	5.7905	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	GBP D Class	IE00B686VM08	B686VM0	V0011-0025	GBP	2.1538	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	GBP D Class	IE00B686VM08	B686VM0	V0011-0025	GBP	5.1043	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	USD E Class	IE00BVC3QR22	BVC3QR22	V0011-0055	USD	1.5863	05-Apr-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Equity Income Fund	USD E Class	IE00BVC3QR22	BVC3QR22	V0011-0055	USD	3.8481	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas China Fund	GBP A Class	IE00B4QQGK12	B4QQGK1	V0011-0012	GBP	0.0906	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas China Fund	EUR A Class	IE00B4QQGH82	B4QQGH8	V0011-0035	EUR	0.1626	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas China Fund	USD A Class	IE00B4QQFR16	B4QQFR1	V0011-0033	USD	0.1239	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas China Fund	GBP B Class	IE00B4K8VW08	B4K8VW0	V0011-0041	GBP	0.2148	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas China Fund	EUR B Class	IE00B4JSJH29	B4JSJH29	V0011-0042	EUR	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	GBP A Class	IE00B5W1LR97	B5W1LR9	V0011-0040	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	EUR A Class	IE00B5LQLN16	B5LQLN1	V0011-0038	EUR	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	USD A Class	IE00B5SVK764	B5SVK76	V0011-0039	USD	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	GBP B Class	IE00B51M0870	B51M087	V0011-0037	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	USD B Class	IE00B50LMC39	B50LMC3	V0011-0036	USD	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	EUR B Class	IE00B50VLK46	B50VLK4	V0011-0023	EUR	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	USD D Class	IE00BD1F4Q81	BD1F4Q81	V0011-0057	USD	0.2460	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	EUR D Class	IE00BD1F4R98	BD1F4R98	V0011-0058	EUR	0.0051	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Global Real Return Fund	GBP D Class	IE00BD1F4P74	BD1F4P7	V0011-0056	GBP	0.0195	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Izoard Fund	GBP C Class	IE00BSL6X143	BSL6X143	V0011-0054	GBP	0.7071	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES
Veritas Izoard Fund	USD C Class	IE00BSL6X473	BSL6X473	V0011-0048	USD	0.6035	06-Oct-17	0.0000	See Contract Note/Distribution Notice	31-Mar-18	YES

This document constitutes neither an offer to sell nor solicitation to purchase securities in the listed Funds. Such an offer may only be made via an official application form which should be read in conjunction with the Prospectus and Key Investor Information Document. These documents are available in English at www.veritas-asset.com and can be obtained free of charge from the Administrator(s).

For more information please do not hesitate to contact Veritas Asset Management LLP, 90 Long Acre, London, WC2E 9RA - Tel: + 44 20 3758 9900; Fax: + 44 20 3070 0990 - investorservices@veritas-asset.com - www.veritas-asset.com