

13<sup>th</sup> April 2017

Dear Shareholder,

[Veritas Funds Plc \(“The Fund”\) Information reported to Shareholders for UK Tax Purposes for accounting year ended 30-September-2016:](#)

The share classes of the Fund set out in the table attached to this notice have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations for the year ending 30-September-2016.

We, as Directors of Veritas Funds Plc, confirm that the share classes of the Fund set out in the table attached remain Reporting Funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

This Shareholder information is also available electronically at the following website, [www.veritas-asset.com](http://www.veritas-asset.com) on an annual basis.

If you have any questions about the content of this report, please do not hesitate to contact the investment manager on the details below:

Veritas Asset Management LLP  
90 Long Acre  
London  
WC2E 9RA

Tel: +44 (0) 20 3758 9900

Email: [investorservices@veritas-asset.com](mailto:investorservices@veritas-asset.com)

---

Veritas Asset Management LLP  
90 Long Acre, London WC2E 9RA

T +44 (0)20 3758 9900  
F +44 (0)20 3070 0990  
[investorservices@veritas-asset.com](mailto:investorservices@veritas-asset.com)  
[veritas-asset.com](http://veritas-asset.com)

Veritas Funds plc

UK Reporting Fund Status Report to Investors Year Ended 30 September 2016

Notes

<sup>1</sup> All per-share figures to 4 decimal places of relevant currency; <sup>2</sup> Distribution per share - as at time distribution made; <sup>3</sup> Excess is over sum of amounts distributed for the fund's accounting year; <sup>4</sup> Excess apportioned among shares at year-end; <sup>5</sup> Date on which Reported Income / excess of Reported Income over distributions taxable in investor's hands: y/e + 6 months; <sup>6</sup> Where funds apply (full) Equalisation

Sub-fund name	Share Class	ISIN	SEDOL	HMRC Share Class Reference	Currency of share class denomination	Amount Actually Distributed per share <sup>(1)</sup> in respect of the Reporting period		Per-share Excess <sup>(4)</sup> of Reported Income over amount(s) <sup>(3)</sup> actually distributed	Equalisation amount per share in relation to any interest acquired by way of initial purchase in the reporting period (6)	"Fund Distribution Date" <sup>(5)</sup>	Does the fund/share class remain a Reporting Fund at the date the Fund makes the Report available?
						Distribution per share <sup>(2)</sup>	Payment Date				
Veritas Asian Fund	USD A Class	IE00B02T6L79	B02T6L7	V0011-0010	USD	1.9612	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Asian Fund	GBP A Class	IE00B02T6J57	B02T6J5	V0011-0021	GBP	2.8048	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Asian Fund	EUR A Class	IE00B02ZFR42	B02ZFR4	V0011-0020	EUR	2.0344	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Asian Fund	USD B Class	IE00BOWFLF45	BOWFLF4	V0011-0019	USD	0.3707	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Asian Fund	GBP B Class	IE00BOWFLD21	BOWFLD2	V0011-0018	GBP	0.7629	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Asian Fund	EUR B Class	IE00BOWFLG51	BOWFLG5	V0011-0017	EUR	0.3142	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	GBP A Class	IE0034106280	3410628	V0011-0015	GBP	0.0851	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	EUR A Class	IE00B591NP41	B591NP4	V0011-0014	EUR	0.0367	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	USD A Class	IE0030741650	3074165	V0011-0016	USD	0.0660	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	GBP B Class	IE00BOWFLB07	BOWFLB0	V0011-0022	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	USD B Class	IE00BOWFLC14	BOWFLC1	V0011-0009	USD	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	EUR B Class	IE00B58HHJ52	B58HHJ5	V0011-0008	EUR	0.0000	n/a	0.2164	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	GBP C Class	IE00B3VNP587	B3VNP58	V0011-0045	GBP	0.0000	n/a	0.1656	0.0569	31-Mar-17	Yes
Veritas Global Focus Fund	EUR C Class	IE00B3W2QP15	B3W2QP1	V0011-0032	EUR	0.0000	n/a	0.1278	0.0615	31-Mar-17	Yes
Veritas Global Focus Fund	USD C Class	IE00B3RMVW88	B3RMVW8	V0011-0034	USD	0.0000	n/a	0.1419	0.0327	31-Mar-17	Yes
Veritas Global Focus Fund	USD D Class	IE00B80Q1887	B80Q188	V0011-0027	USD	0.1348	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	EUR D Class	IE00B7ZLNQ73	B7ZLNQ7	V0011-0026	EUR	0.1223	06-Oct-16	0.0005	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Focus Fund	GBP D Class	IE00B79L1N28	B79L1N2	V0011-0028	GBP	0.1745	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	GBP A Class	IE00B04TTW78	B04TTW7	V0011-0007	GBP	2.0783	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	GBP A Class	IE00B04TTW78	B04TTW7	V0011-0007	GBP	4.6638	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	EUR A Class	IE00B5TRT092	B5TRT09	V0011-0005	EUR	2.4588	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	EUR A Class	IE00B5TRT092	B5TRT09	V0011-0005	EUR	5.6820	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD A Class	IE00B04TTX85	B04TTX8	V0011-0006	USD	1.6308	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD A Class	IE00B04TTX85	B04TTX8	V0011-0006	USD	3.0464	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	GBP B Class	IE00BOWFLH68	BOWFLH6	V0011-0004	GBP	1.9392	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	GBP B Class	IE00BOWFLH68	BOWFLH6	V0011-0004	GBP	4.2489	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD B Class	IE00BOWFLJ82	BOWFLJ8	V0011-0003	USD	1.6409	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD B Class	IE00BOWFLJ82	BOWFLJ8	V0011-0003	USD	2.9877	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	EUR B Class	IE00B59KPW26	B59KPW2	V0011-0002	EUR	2.2882	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	EUR B Class	IE00B59KPW26	B59KPW2	V0011-0002	EUR	5.1675	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	GBP C Class	IE00B45WS264	B45WS26	V0011-0031	GBP	0.0000	n/a	6.2532	4.8573	31-Mar-17	Yes
Veritas Global Equity Income Fund	EUR C Class	IE00B422J825	B422J82	V0011-0029	EUR	0.0000	n/a	6.0192	6.0192	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD C Class	IE00B4NRCZ45	B4NRCZ4	V0011-0030	USD	0.0000	n/a	4.7522	1.8566	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD D Class	IE00B81ONT42	B81ONT4	V0011-0024	USD	1.6842	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD D Class	IE00B81ONT42	B81ONT4	V0011-0024	USD	3.1802	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	EUR D Class	IE00B7MN7P97	B7MN7P9	V0011-0044	EUR	2.5110	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	EUR D Class	IE00B7MN7P97	B7MN7P9	V0011-0044	EUR	5.8745	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	GBP D Class	IE00B686VM08	B686VM0	V0011-0025	GBP	2.1538	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	GBP D Class	IE00B686VM08	B686VM0	V0011-0025	GBP	4.8886	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD E Class	IE00BVC3QR22	BVC3QR22	V0011-0055	USD	1.5863	05-Apr-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Equity Income Fund	USD E Class	IE00BVC3QR22	BVC3QR22	V0011-0055	USD	3.3637	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas China Fund	GBP A Class	IE00B4QQGK12	B4QQGK1	V0011-0012	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas China Fund	EUR A Class	IE00B4QQGH82	B4QQGH8	V0011-0035	EUR	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas China Fund	USD A Class	IE00B4QQFR16	B4QQFR1	V0011-0033	USD	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas China Fund	GBP B Class	IE00B4K8VW08	B4K8VW0	V0011-0041	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Real Return Fund	GBP A Class	IE00B5W1LR97	B5W1LR9	V0011-0040	GBP	0.0183	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Real Return Fund	EUR A Class	IE00B5LQLN16	B5LQLN1	V0011-0038	EUR	0.0266	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Real Return Fund	USD A Class	IE00B5SVK764	B5SVK76	V0011-0039	USD	0.0312	06-Oct-16	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Real Return Fund	GBP B Class	IE00B51M0870	B51M087	V0011-0037	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Real Return Fund	USD B Class	IE00B50LMC39	B50LMC3	V0011-0036	USD	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Real Return Fund	EUR B Class	IE00B5OVLK46	B5OVLK4	V0011-0023	EUR	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Global Real Return Fund	GBP D Class	IE00BD1F4P74	BD1F4P7	V0011-0056	GBP	0.0000	n/a	0.0000	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Izoard Fund	GBP C Class	IE00BSL6X143	BSL6X14	V0011-0054	GBP	0.4448	06-Oct-16	0.0153	See Contract Note/Distribution Notice	31-Mar-17	Yes
Veritas Izoard Fund	USD C Class	IE00BSL6X473	BSL6X47	V0011-0048	USD	0.3681	06-Oct-16	0.0127	See Contract Note/Distribution Notice	31-Mar-17	Yes

This document constitutes neither an offer to sell nor solicitation to purchase securities in the listed Funds. Such an offer may only be made via an official application form which should be read in conjunction with the Prospectus and Key Investor Information Document. These documents are available in English at [www.veritas-asset.com](http://www.veritas-asset.com) and can be obtained free of charge from the Administrator(s).

For more information please do not hesitate to contact Veritas Asset Management LLP, 90 Long Acre, London, WC2E 9RA - Tel: + 44 20 3758 9900; Fax: + 44 20 3070 0990 - [investorservices@veritas-asset.com](mailto:investorservices@veritas-asset.com) - [www.veritas-asset.com](http://www.veritas-asset.com)