

27 March 2019

Dear Shareholder,

**Veritas Funds Plc (“The Fund”) Information reported to Shareholders for UK Tax Purposes for accounting year ended 30-September-2018:**

The share classes of the Fund set out in the table attached to this notice have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations for the year ending 30-September-2018.

We, as Directors of Veritas Funds Plc, confirm that the share classes of the Fund set out in the table attached remain Reporting Funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

This Shareholder information is also available electronically at the following website, [www.veritas-asset.com](http://www.veritas-asset.com) on an annual basis.

If you have any questions about the content of this report, please do not hesitate to contact the investment manager on the details below:

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Veritas Funds plc

UK Reporting Fund Status Report to Investors Year Ended 30 September 2018

Notes

<sup>1</sup> All per-share figures to 4 decimal places of relevant currency; <sup>2</sup> Distribution per share - as at time distribution made; <sup>3</sup> Excess is over sum of amounts distributed for the fund's accounting year; <sup>4</sup> Excess apportioned among shares at year-end; <sup>5</sup> Date on which Reported Income / excess of Reported Income over distributions taxable in investor's hands: y/e + 6 months; <sup>6</sup> Where funds apply (full) Equalisation

| Sub-fund name                     | Share Class | ISIN         | SEDOL    | HMRC Share Class Reference | Currency of share class denomination | Amount Actually Distributed per share <sup>(1)</sup> in respect of the Reporting period |              | Per-share Excess <sup>(4)</sup> of Reported Income over amount(s) <sup>(3)</sup> actually distributed | Equalisation amount per share in relation to any interest acquired by way of initial purchase in the reporting period <sup>(6)</sup> | "Fund Distribution Date" <sup>(5)</sup> | Does the fund/share class remain a Reporting Fund at the date the Fund makes the Report available? |
|-----------------------------------|-------------|--------------|----------|----------------------------|--------------------------------------|---|--------------|---|--|---|--|
|                                   |             |              |          |                            |                                      | Distribution per share <sup>(2)</sup>   | Payment Date |   |  |   |  |
| Veritas Asian Fund                | USD Class A | IE00B02T6L79 | B02T6L7  | V0011-0010                 | USD                                  | 0.8461  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | GBP Class A | IE00B02T6J57 | B02T6J5  | V0011-0021                 | GBP                                  | 1.4411  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | EUR Class A | IE00B02ZFR42 | B02ZFR4  | V0011-0020                 | EUR                                  | 1.0978  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | USD B Class | IE00B0WFLF45 | B0WFLF4  | V0011-0019                 | USD                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | GBP B Class | IE00B0WFLD21 | B0WFLD2  | V0011-0018                 | GBP                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | EUR B Class | IE00B0WFLG51 | B0WFLG5  | V0011-0017                 | EUR                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | GBP D Class | IE00BD065J20 | BD065J20 | V0011-0064                 | GBP                                  | 3.5143  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | USD D Class | IE00BD065K35 | BD065K35 | V0011-0060                 | USD                                  | 2.1276  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | GBP C Class | IE00BD065M58 | BD065M58 | V0011-0063                 | GBP                                  | 0.0000  | n/a          | 2.8892  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | USD C Class | IE00BD065N65 | BD065N65 | V0011-0059                 | USD                                  | 0.0000  | n/a          | 2.6462  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Asian Fund                | EUR C Class | IE00BD065P89 | BD065P8  | V0011-0061                 | EUR                                  | 0.0000  | n/a          | 0.5924  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | GBP A Class | IE0034106280 | 3410628  | V0011-0015                 | GBP                                  | 0.0382  | 05/10/2018   | 0.0018  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | EUR A Class | IE00B591NP41 | B591NP4  | V0011-0014                 | EUR                                  | 0.0184  | 05/10/2018   | 0.0006  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | USD A Class | IE0030741650 | 3074165  | V0011-0016                 | USD                                  | 0.0360  | 05/10/2018   | 0.0011  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | GBP B Class | IE00B0WFLB07 | B0WFLB0  | V0011-0022                 | GBP                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | USD B Class | IE00B0WFLC14 | B0WFLC1  | V0011-0009                 | USD                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | EUR B Class | IE00B58HHJ52 | B58HHJ5  | V0011-0008                 | EUR                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | GBP C Class | IE00B3VNP587 | B3VNP58  | V0011-0045                 | GBP                                  | 0.0000  | n/a          | 0.1646  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | EUR C Class | IE00B3W2QP15 | B3W2QP1  | V0011-0032                 | EUR                                  | 0.0000  | n/a          | 0.1108  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | USD C Class | IE00B3RMVW88 | B3RMVW8  | V0011-0034                 | USD                                  | 0.0000  | n/a          | 0.1308  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | USD D Class | IE00B80Q1887 | B80Q188  | V0011-0027                 | USD                                  | 0.1220  | 05/10/2018   | 0.0014  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | EUR D Class | IE00B7ZLNQ73 | B7ZLNQ7  | V0011-0026                 | EUR                                  | 0.1058  | 05/10/2018   | 0.0015  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Focus Fund         | GBP D Class | IE00B79L1N28 | B79L1N2  | V0011-0028                 | GBP                                  | 0.1588  | 05/10/2018   | 0.0019  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | GBP A Class | IE00B04TTW78 | B04TTW7  | V0011-0007                 | GBP                                  | 2.0783  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | GBP A Class | IE00B04TTW78 | B04TTW7  | V0011-0007                 | GBP                                  | 5.1287  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | EUR A Class | IE00B5TRT092 | B5TRT09  | V0011-0005                 | EUR                                  | 2.4588  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | EUR A Class | IE00B5TRT092 | B5TRT09  | V0011-0005                 | EUR                                  | 5.7555  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD A Class | IE00B04TTX85 | B04TTX8  | V0011-0006                 | USD                                  | 1.4622  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD A Class | IE00B04TTX85 | B04TTX8  | V0011-0006                 | USD                                  | 3.5341  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | GBP B Class | IE00B0WFLH68 | B0WFLH6  | V0011-0004                 | GBP                                  | 1.9392  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | GBP B Class | IE00B0WFLH68 | B0WFLH6  | V0011-0004                 | GBP                                  | 4.6095  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD B Class | IE00B0WFLJ82 | B0WFLJ8  | V0011-0003                 | USD                                  | 1.4412  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD B Class | IE00B0WFLJ82 | B0WFLJ8  | V0011-0003                 | USD                                  | 3.4526  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | EUR B Class | IE00B59KPW26 | B59KPW2  | V0011-0002                 | EUR                                  | 2.2882  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | EUR B Class | IE00B59KPW26 | B59KPW2  | V0011-0002                 | EUR                                  | 5.1580  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | GBP C Class | IE00B45WS264 | B45WS26  | V0011-0031                 | GBP                                  | 0.0000  | n/a          | 7.0609  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | EUR C Class | IE00B422J825 | B422J82  | V0011-0029                 | EUR                                  | 0.0000  | n/a          | 8.2677  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD C Class | IE00B4NRCZ45 | B4NRCZ4  | V0011-0030                 | USD                                  | 0.0000  | n/a          | 5.0079  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD D Class | IE00B810NT42 | B810NT4  | V0011-0024                 | USD                                  | 1.5237  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD D Class | IE00B810NT42 | B810NT4  | V0011-0024                 | USD                                  | 3.6994  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | EUR D Class | IE00B7MN7P97 | B7MN7P9  | V0011-0044                 | EUR                                  | 2.5110  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | EUR D Class | IE00B7MN7P97 | B7MN7P9  | V0011-0044                 | EUR                                  | 5.9894  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | GBP D Class | IE00B686VM08 | B686VM0  | V0011-0025                 | GBP                                  | 2.1538  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | GBP D Class | IE00B686VM08 | B686VM0  | V0011-0025                 | GBP                                  | 5.4121  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |

## Veritas Funds plc

### UK Reporting Fund Status Report to Investors Year Ended 30 September 2018

#### Notes

<sup>1</sup> All per-share figures to 4 decimal places of relevant currency; <sup>2</sup> Distribution per share - as at time distribution made; <sup>3</sup> Excess is over sum of amounts distributed for the fund's accounting year; <sup>4</sup> Excess apportioned among shares at year-end; <sup>5</sup> Date on which Reported Income / excess of Reported Income over distributions taxable in investor's hands: y/e + 6 months; <sup>6</sup> Where funds apply (full) Equalisation

| Sub-fund name                     | Share Class | ISIN         | SEDOL    | HMRC Share Class Reference | Currency of share class denomination | Amount Actually Distributed per share <sup>(1)</sup> in respect of the Reporting period |              | Per-share Excess <sup>(4)</sup> of Reported Income over amount(s) <sup>(3)</sup> actually distributed | Equalisation amount per share in relation to any interest acquired by way of initial purchase in the reporting period <sup>(6)</sup> | "Fund Distribution Date" <sup>(5)</sup> | Does the fund/share class remain a Reporting Fund at the date the Fund makes the Report available? |
|-----------------------------------|-------------|--------------|----------|----------------------------|--------------------------------------|---|--------------|---|--|---|--|
|                                   |             |              |          |                            |                                      | Distribution per share <sup>(2)</sup>   | Payment Date |   |  |   |  |
| Veritas Global Equity Income Fund | USD E Class | IE00BVC3QR22 | BVC3QR22 | V0011-0055                 | USD                                  | 1.5863  | 05/04/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Equity Income Fund | USD E Class | IE00BVC3QR22 | BVC3QR22 | V0011-0055                 | USD                                  | 3.9011  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas China Fund                | GBP A Class | IE00B4QQGK12 | B4QQGK1  | V0011-0012                 | GBP                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas China Fund                | EUR A Class | IE00B4QQGH82 | B4QQGH8  | V0011-0035                 | EUR                                  | 0.0000  | 05/10/2018   | 0.0013  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas China Fund                | USD A Class | IE00B4QQFR16 | B4QQFR1  | V0011-0033                 | USD                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas China Fund                | GBP B Class | IE00B4K8VW08 | B4K8VW0  | V0011-0041                 | GBP                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas China Fund                | EUR B Class | IE00B4JSJH29 | B4JSJH29 | V0011-0042                 | EUR                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | GBP A Class | IE00B5W1LR97 | B5W1LR9  | V0011-0040                 | GBP                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | EUR A Class | IE00B5LQLN16 | B5LQLN1  | V0011-0038                 | EUR                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | USD A Class | IE00B5SVK764 | B5SVK76  | V0011-0039                 | USD                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | GBP B Class | IE00B51M0870 | B51M087  | V0011-0037                 | GBP                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | USD B Class | IE00B50LMC39 | B50LMC3  | V0011-0036                 | USD                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | EUR B Class | IE00B50VLK46 | B50VLK4  | V0011-0023                 | EUR                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | USD D Class | IE00BD1F4Q81 | BD1F4Q81 | V0011-0057                 | USD                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | EUR D Class | IE00BD1F4R98 | BD1F4R98 | V0011-0058                 | EUR                                  | 0.0000  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | GBP D Class | IE00BD1F4P74 | BD1F4P7  | V0011-0056                 | GBP                                  | 0.0065  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Global Real Return Fund   | EUR E Class | IE00BDR59903 | BDR5990  | V0011-0065                 | EUR                                  | 0.0084  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Izoard Fund               | GBP C Class | IE00BSL6X143 | BSL6X143 | V0011-0054                 | GBP                                  | 1.3630  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |
| Veritas Izoard Fund               | USD C Class | IE00BSL6X473 | BSL6X473 | V0011-0048                 | USD                                  | 1.1390  | 05/10/2018   | 0.0000  | See Contract Note/Distribution Notice  | 31-Mar-19                               | Yes  |

This document constitutes neither an offer to sell nor solicitation to purchase securities in the listed Funds. Such an offer may only be made via an official application form which should be read in conjunction with the Prospectus and Key Investor Information Document. These documents are available in English at [www.veritas-asset.com](http://www.veritas-asset.com) and can be obtained free of charge from the Administrator(s).

For more information please do not hesitate to contact Veritas Asset Management LLP, 90 Long Acre, London, WC2E 9RA - Tel: + 44 20 3758 9900; Fax: + 44 20 3070 0990 - [investorservices@vamllp.com](mailto:investorservices@vamllp.com) - [www.veritas-asset.com](http://www.veritas-asset.com)