

Veritas Asset Management LLP
RTS 28 Execution Broker and Venue Disclosures (year ending 31 December 2018)

April 2019

RTS 28 Execution Broker and Venue Disclosures

12 months to 31 December 2018

Class of Instrument – Equities - Shares & Depositary Receipts

Notification if < 1 average trade per business day in the previous year - No

Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS AG BFM8T61CT2L1QCEMIK50	36.43%	40.93%	N/A	N/A	0.00%
Morgan Stanley & Co. International PLC 4PQUHN3JPFGFNF3BB653	6.54%	6.60%	N/A	N/A	0.00%
Credit Suisse Securities (Europe) Limited DL6FFRRLF74SO1HE2M14	6.38%	5.76%	N/A	N/A	0.00%
Jefferies International Limited S5THZMDUJCTQZBTRVI98	6.12%	6.33%	N/A	N/A	0.00%
CLSA (UK) 213800VZMAGVIU2IJA72	4.52%	0.88%	N/A	N/A	0.00%

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12 months to 31 December 2018

Class of Instrument - Contracts for difference

Notification if < 1 average trade per business day in the previous year - Yes

Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Morgan Stanley & Co. International PLC 4PQUHN3JPFGFNF3BB653	94.54%	83.61%	N/A	N/A	0.00%
UBS AG BFM8T61CT2L1QCEMIK50	5.46%	16.39%	N/A	N/A	0.00%

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12 months to 31 December 2018

Class of Instrument - Equity derivatives - Options and futures admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year - Yes

Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS AG BFM8T61CT2L1QCCEMIK50	100.00%	100.00%	N/A	N/A	0.00%

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