

**Veritas Asset Management LLP**  
**RTS 28 Execution Broker and Venue Disclosures (year ending 31 December 2019)**

September 2020

# RTS 28 Execution Broker and Venue Disclosures

12 months (1 January to 31 December 2019)

## Class of Instrument – Equities - Shares & Depositary Receipts

Notification if < 1 average trade per business day in the previous year - No

Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>UBS AG</b> BFM8T61CT2L1QCCEMIK50	28.64%	31.11%	N/A	N/A	0.00%
<b>J.P. MORGAN SECURITIES PLC</b> K6Q0W1PS1L1O4IQL9C32	14.83%	15.95%	N/A	N/A	0.00%
<b>CREDIT SUISSE SECURITIES (EUROPE) LIMITED</b> DL6FFRRLF74SO1HE2M14	10.41%	7.87%	N/A	N/A	0.00%
<b>MORGAN STANLEY &amp; CO. INTERNATIONAL PLC</b> 4PQUHN3JPFQFN3BB653	7.02%	3.22%	N/A	N/A	0.00%
<b>STIFEL NICOLAUS EUROPE LIMITED</b> 213800BVEFNZ8UYPKL03	6.63%	8.82%	N/A	N/A	0.00%

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12 months (1 January to 31 December 2019)

## Class of Instrument - Contracts for difference

Notification if < 1 average trade per business day in the previous year - Yes

Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>MORGAN STANLEY &amp; CO. INTERNATIONAL PLC</b> 4PQUHN3JPFGFNF3BB653	94.59%	73.91%	N/A	N/A	0.00%
<b>UBS AG</b> BFM8T61CT2L1QCEMIK50	5.41%	26.09%	N/A	N/A	0.00%

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12 months (1 January to 31 December 2019)

## Class of Instrument - Equity derivatives - Options and futures admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year - Yes

Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>UBS AG</b> BFM8T61CT2L1QCCEMIK50	100.00%	100.00%	N/A	N/A	0.00%

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