

Veritas Asset Management LLP
RTS 28 Execution Broker and Venue Disclosures (year ending 31 December 2019)

April 2020

RTS 28 Execution Broker and Venue Disclosures

12 months (1 January to 31 December 2019)

Class of Instrument – Equities - Shares & Depositary Receipts

Notification if < 1 average trade per business day in the previous year - No

| Top 5 execution venues ranked in terms of trading volumes | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|--|--|--|------------------------------|---------------------------------|-------------------------------|
| UBS AG BFM8T61CT2L1QCEMIK50 | 28.64% | 31.11% | N/A | N/A | 0.00% |
| J.P. MORGAN SECURITIES PLC K6Q0W1PS1L1O4IQL9C32 | 14.83% | 15.95% | N/A | N/A | 0.00% |
| CREDIT SUISSE SECURITIES (EUROPE) LIMITED DL6FFRRLF74SO1HE2M14 | 10.41% | 7.87% | N/A | N/A | 0.00% |
| MORGAN STANLEY & CO. INTERNATIONAL PLC 4PQUHN3JPF GFNF3BB653 | 7.02% | 3.22% | N/A | N/A | 0.00% |
| STIFEL NICOLAUS EUROPE LIMITED 213800BVEFNZ8UYPKL03 | 6.63% | 8.82% | N/A | N/A | 0.00% |

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12 months (1 January to 31 December 2019)

Class of Instrument - Contracts for difference

Notification if < 1 average trade per business day in the previous year - Yes

| Top 5 execution venues ranked in terms of trading volumes | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| MORGAN STANLEY & CO. INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653 | 94.59% | 73.91% | N/A | N/A | 0.00% |
| UBS AG BFM8T61CT2L1QCEMIK50 | 5.41% | 26.09% | N/A | N/A | 0.00% |

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12 months (1 January to 31 December 2019)

Class of Instrument - Equity derivatives - Options and futures admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year - Yes

| Top 5 execution venues ranked in terms of trading volumes | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| UBS AG BFM8T61CT2L1QCCEMIK50 | 100.00% | 100.00% | N/A | N/A | 0.00% |

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