Veritas — Asset Management

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Veritas Global Equity Income Fund (the Fund) – Class D GBP

The Fund is a sub-fund of Veritas Funds plc
Management Company: KBA Consulting Management Limited

ISIN: IE00B686VM08

Objectives and Investment Policy

The Fund is designed to provide a high and growing level of income and thereafter to preserve capital in real terms over the long term. The Fund is actively managed and whilst it is managed in reference to the benchmark, the benchmark does not in any way constrain the management of the Fund.

The Fund principally invests in global equities and aims to have a prospective yield that is 10% greater than the prevailing MSCI World Index dividend yield over a rolling five year period.

Investments in the Fund may include financial derivative instruments. Such instruments may be used to obtain, increase or reduce exposure to underlying assets and may create leverage; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund. The Investment Manager will ensure that the use of derivatives does not materially alter the risk profile of the Fund.

You can buy, sell and switch shares of the Fund on demand on any Business Day as defined in the "Definitions" section of the Fund's Prospectus.

The base currency of the Fund is GBP.

It is intended that dividend income will be distributed as set out in the "Dividend Policy" section of the Supplement of the Fund.

Risk and Reward Profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

The Risk and Reward Indicator table shows where this share class ranks in terms of its potential risk and return. The higher the rank, the greater the potential reward but the greater the risk of losing money. It is based upon studies of how such investments have performed in the past and you should note that this share class may well perform differently in the future. The shaded area in the table above shows the share class's ranking on the Risk and Reward Indicator. The lowest category does not mean that a share class is risk free.

The table uses a standard calculation method that is used by all EU companies who offer such funds to allow you to compare funds.

Historical data may not be a reliable indication for the future. The rating is not guaranteed to remain the same and the risk/reward category may change over time.

This share class is in a higher risk category because it invests primarily in shares. Shares may offer high long-term growth potential, but the prices of shares fluctuate and often go down as well as up.

In addition, the Fund has a currency risk given that it invests in shares which are priced in different currencies. As a result, this Fund is suitable for investors with a long-term time horizon – typically five years.

A more detailed description of risk factors that apply to this Fund is set out in the "Risk Warnings" section of the Supplement.

Charges for this fund

One off charges taken before or after you invest	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charges	0.83%

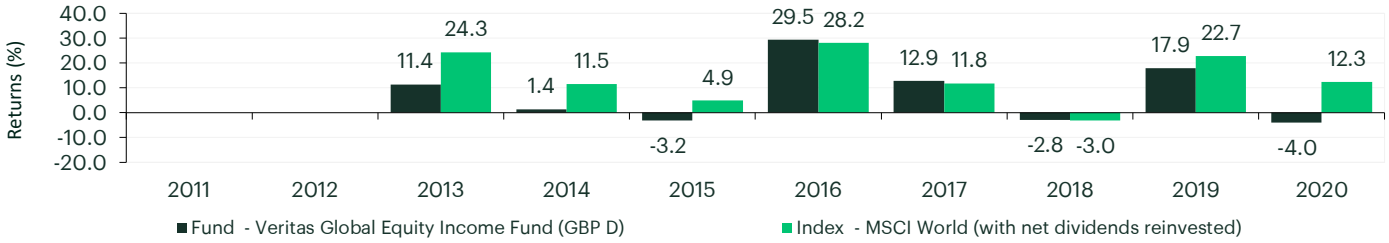
Charges taken from the Fund under specific conditions	
Performance fee	None

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges are based on expenses for the year ending 31.12.2020. This figure may vary from year to year and is based on total expenses for the Fund which are higher than the standard management charge. It excludes portfolio transaction costs and any performance fees.

For more information about charges, please see the "Charges and Expenses" section of the Prospectus and the "Fees" section of the Supplement of the Fund, which is available at www.vamllp.com.

Past performance



The Fund was launched on 28.02.2005. The share class was funded on 02.07.2012. Past performance includes reinvested income. Past performance is calculated in GBP after all ongoing charges. Past performance is not a guide to future performance. Performance is measured against the MSCI World Index as an indication of market performance for comparison purposes only.

Practical Information

Depositary

Brown Brothers Harriman Trustee Services (Ireland) Limited

Management Company

KBA Consulting Management Limited is authorised and regulated by the Central Bank of Ireland

Further Information

Veritas Funds plc (the "Company") is authorised in Ireland and regulated by the Central Bank of Ireland. The Company is recognised by the UK Financial Conduct Authority and the sub-funds are registered for sale in the UK. The Company is an umbrella type open-ended investment company with segregated liability between sub-funds. More share classes are available for this Fund and you can find further information on www.vamllp.com. It is possible to exchange your shares in the Fund for shares in other sub-funds of the Company, details of which can be found in the Prospectus.

The Fund's annual accounts are prepared for the Company as a whole.

The Prospectus, latest annual report and semi-annual reports are available free of charge in English at www.vamllp.com. Details of latest share prices of the Fund can be found on www.vamllp.com.

Details of the up-to-date remuneration policy of the Management Company are available on www.kbassociates.ie and a paper copy of the policy will be made available free of charge upon request.

The tax legislation in Ireland may have an impact on your personal tax position. For further details you should consult a tax adviser.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Key Investor Information is accurate as at 01.10.2021