Veritas
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Real Return
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Veritas Asset Management LLP

Environmental Policy

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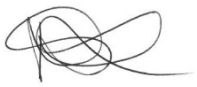
Veritas Asset Management LLP seeks excellence in every area of our business, and we are committed to managing the direct impact of our operations on the environment. We have chosen to adopt this policy as we recognize that we have a responsibility towards and should aim to protect the environment and we are committed to the development of sustainable practices.

We are committed to:

- Continuously improving our environmental performance and integrating recognized environmental management best practice into our business operations.
- Reducing our consumption of resources and improving the efficient use of our resources.
- Measuring, monitoring, and taking action to reduce the carbon footprint of our business activities to meet our published objectives and targets; we have joined the Science Based Targets initiative to set these targets.
- Engaging in meaningful carbon offset programmers.
- Managing waste generated from our business operations, incorporating reduction, re-use, and recycling in accordance with waste hierarchy principles.
- Managing our business operations to prevent pollution.
- Giving consideration to environmental issues (such as biodiversity) and energy performance in the acquisition, design, refurbishment, location and use of buildings.
- Ensuring that when we procure goods and services, environmental criteria, including climate change, are considered.
- Complying with all relevant environmental legislation.
- Maintaining our verification of carbon emissions to ISO 14064.

To ensure effective implementation of these commitments:

- Senior management will provide oversight and review of environmental policies and performance and allocate necessary resources.
- Key objectives and targets for managing our environmental performance will be monitored at least annually.
- Communication will be made internally and externally in respect of our environmental policy and performance.
- We will work in partnership with our suppliers, service partners, landlords and agents to promote improved environmental practices.
- We will aim to promote appropriate consideration of sustainability and environmental issues in the services we provide to our clients.



Nicola Smith
Chief Operating Officer